TERMS and CONDITIONS

- REGISTRATION: Auction begins promptly at 8:00 AM and continues until the last lot is sold. All property is sold As Is Where Is with no warranties or guarantees as to its condition or utility. <u>PICTURE ID AND SOCIAL SECURITY</u> <u>NUMBER OR FEDERAL ID NUMBER REQUIRED TO SIGN UP AS BIDDER.</u>
- BIDDING: All lots are sold to the highest bidder. Do not bid and then claim a
 mistake was made. There will be no rebids! Know what you are bidding on
 before entering a bid. Three people verify the bidder number and price bid on
 every lot.
- 3. HIGH BIDDER: Must come to table next to auctioneer to pick up the bid ticket(s). Show your Bidder's Number and state Lot Number of each lot on which you were the high bidder. Take Bid ticket to Cashier to obtain Bill of Sale and pay for the lot.
- 4. PAYMENT: Cashiers are behind auctioneer stand. Payment may be made by cash, cashier's check or company or personal check if accompanied by a Bank Letter of Credit. Letter must specify the amount of credit and period of validity. If no period is specified it will be assumed to be good only for the date of the letter. PAYMENT MUST BE MADE WITHIN 48 HOURS OF SALE. ANYONE NOT PAYING WILL BE BARRED.
- 5. REMOVAL OF PROPERTY: Loading of property is the responsibility of the bidder. Show Gate Guard your Bill of Sale before exiting. No outside property can be removed until the last outside lot is sold. All property must be removed within 7 days of auction date except for Off Site property, which must be removed within 15 days.
- 6. **RESALE**: All bidders wishing to resale their property <u>must take it off the</u> <u>premises</u> to do so.
- 7. **UNPAID LOTS**: All lots remaining unpaid by close of business on Friday following the auction will be sold the following Monday and Tuesday for the bid price on a "first come first paid" basis. You need not be a registered bidder to purchase an unpaid lot, however, the payment rules in paragraph four above apply.
- 8. VEHICLE TITLES: Titles to all vehicles located on site will be issued at time of payment. Titles for off site vehicles will be at vehicle location. <u>Name on title must agree with the name on Bidder Registration Form (no exceptions).</u>
 Requests for replacement titles will cost \$65.00